

Quick Start Loan Program Appendix 1 Minneapolis Tornado 2011

Declaration MN #12671 & 12672

Date of Disaster:	May 21 st through May 22 nd of 2011
Date of Federal Declaration:	June 7, 2011
Type of Declaration:	Presidential Natural Disaster Declaration
Declaration#:	1990
Authority For Funding:	SBA Individual Assistance Declaration
Counties Eligible for Funding:	Hennepin County, MN and specifically limited to the following zip codes: 55411, 55412 and 55430
Maximum Funding Available:	\$1,000,000
Maximum Loan Amount:	\$30,000 per property
Any specific federal/state mandated requirements, including but not limited to:	N/A
Additional Documents:	N/A
Any constraints on funding effective only for this disaster:	<ul style="list-style-type: none"> • Single Family rental properties are ineligible for funding; and, • Funds may not be used to replace properties damaged or destroyed by the event¹
Other:	<ul style="list-style-type: none"> • Chapter 3 Section 3.01 – The provisions outlined in footnotes 5, 6 and 7, for duplexes, triplexes and fourplexes are waived for loans originated pursuant to this declaration. • Chapter 3 Section 3.02 – The provision outlined in the last bullet point is waived for loans originated pursuant to this declaration.

¹ The following sections of the manual are amended to exclude reference to Single Family Rental Properties and Replacement of a dwelling for this event: Introduction and Sections 1.09, 2.01, 2.05, 2.06, 2.08, 3.01, 4.03, 4.04, 4.06, 5.01, Definitions and the Process Guide.